

## **Best Performance Measurement System for Malaysian Small and Medium Enterprises**

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### **Abstract**

Performance Measurement System, also known as PMS, seen as a part of successful and unsuccessful company. It is an important tool for company development and success. SMEs management is not as easy as expected; and SMEs can fail and bankrupt easily (Sorooshian and Anvari, 2012). However PMS is potential to predict failure of companies in SME sector. The purpose of this research is to propose the comprehensive PMS based of Malaysian Application for SMEs; so that the study carry out to identify the existing PMS models for SMEs and to determine popular criteria of PMS for SMEs. The research conducted both of qualitative and quantitative design. There are covered literature review, interview, and questionnaire instrument. The panels of experts were selected from both of academia and government agencies link with SMEs and PMS knowledge such as lecture, researchers, SME Corporation, and Malaysia Productivity Corporation. Then research will be use Multi – Criteria Decision Making model and Analytical Hierarchy Process were selected as a method which is to evaluate possible criteria and alternatives. Furthermore, the hierarchical process is a result to choose the best PMS for Malaysian SMEs. The relevant and suitable PMS model has been future significant guide for Malaysian SMEs development.

### **Keywords**

Performance Measurement System, Small and Medium Enterprises, Analytical Hierarchy Process

### **Biography**

**Nor Filianie Aziz** is currently fulltime Master of Technology Management (Operation Management) student at Faculty of Industrial Management, Universiti Malaysia Pahang. She graduates Bachelor of Industrial Technology Management with Hons since 2014.

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