Globalization of Logistics and Supply Chain Management

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Abstract

The leading organizations round the globe perceive competition as global and their strategies are focused on competing and dominating their adversaries by implementing an integrated strategy on a worldwidescale. These international competitors are learning to develop and manufacture products and services that can be introduced and marketed at multi scenarios and countries simultaneously. In doing so, they gather the key resources like materials, technology, workers, and utilities from sites and suppliers located around the globe. These statements clearly pinpoint to the fact that for most companies today, competency at the global supply chain isn’t just a desire but in fact has become a fundamental requirement for the business to succeed and prosper on global scale.

Keywords
Globalization of logistics and supply chain management, Global sourcing, International Trade.