Valued Supply Chain: The imminent Frontier for Improved Hospital Management

Abu Raihan Bhuiyan Albarune*1, Nazma Farhat*2 and Farzana Afzal

School of Quantitative Sciences, University Utara Malaysia (UUM), Malaysia
Asian Institute of Management, Science and Technology (AIMST), Malaysia
National Institute of Ophthalmology and Hospital (NIO&H), Bangladesh

1albaruneraihan@gmail.com
2nazmafarhat04@gmail.com
3farzanahabib08@yahoo.com

Abstract

Hospital management attracts academicians, practitioners and policy makers as the contribution of hospital in service sectors and increased expectation of patient as well. Supply Chain Management (SCM) could be both strategic advantage and efficient operational way out in service industry especially in hospital management due to the uniqueness of demand of each and every patient. Healthcare supply chain and goods concentric supply chain have less application avenue in addressing the patient value as per incurred cost. Value management is the one of core efficient solutions in capturing patient satisfaction. Valued SCM ensures the maximum value for patient against the incurred money and services through repositioning the patients’ value in the center of supply chain activities. This paper highlights the conceptual aspect of valued SCM by thoroughly analyzing the secondary data though this types of analysis is done in a very limited way. Accordingly the authors propose a valued SCM for improved hospital management. Moreover, the study fulfill the strategically and few operational gaps of applicability of SCM model as an upcoming management techniques for an improved hospital management. After then, this paper might reveal the future opportunities for the prospective researchers and practitioners for developing model in order to ensure value for the patient.

Keywords
Hospital Supply Chain Management, Valued Supply Chain, Value Creation, Traditional Supply Chain