

Valued Supply Chain: The imminent Frontier for Improved Hospital Management

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Abstract

Hospital management attracts academicians, practitioners and policy makers as the contribution of hospital in service sectors and increased expectation of patient as well. Supply Chain Management (SCM) could be both strategic advantage and efficient operational way out in service industry especially in hospital management due to the uniqueness of demand of each and every patient. Healthcare supply chain and goods concentric supply chain have less application avenue in addressing the patient value as per incurred cost. Value management is the one of core efficient solutions in capturing patient satisfaction. Valued SCM ensures the maximum value for patient against the incurred money and services through re positioning the patients' value in the center of supply chain activities. This paper highlights the conceptual aspect of valued SCM by thoroughly analyzing the secondary data though this types of analysis is done in a very limited way. Accordingly the authors propose a valued SCM for improved hospital management. Moreover, the study fulfill the strategically and few operational gaps of applicability of SCM model as an upcoming management techniques for an improved hospital management. After then, this paper might reveal the future opportunities for the prospective researchers and practitioners for developing model in order to ensure value for the patient.

Keywords

Hospital Supply Chain Management, Valued Supply Chain, Value Creation, Traditional Supply Chain