

# Bitcoin's Influence on China's Political Policy from a Realist Perspective

**Muhammad Rifqi Fadhil and Roseno Aji Affandi**  
International Relations Department, Faculty of Humanities  
Bina Nusantara University  
Jakarta, Indonesia 11480  
[muhammad.fadhil006@binus.ac.id](mailto:muhammad.fadhil006@binus.ac.id)  
[roseno.affandi@binus.ac.id](mailto:roseno.affandi@binus.ac.id)

## Abstract

This study aims to see how Bitcoin as a Cryptocurrency can affect China's Political Economy Policy. By using Susan Strange's Theory of Finance structure, this research will focus on strategy and how the Chinese government takes policy on Bitcoin's existence. This study uses secondary data obtained from news, reports, and previous studies, which are then analyzed using the Variable Operational or Measurement method, namely the attributes or properties of objects or activities that have certain variations set by the researcher to be studied and then draw conclusions. This study shows that Bitcoin with all its Cost and Benefit can disrupt the national economic politics of China so that China takes steps to illegally use Bitcoin as a Payment Instrument and mining Bitcoin.

## Keywords

China Digital Currency, China Currency Policy, Bitcoin in China